

2022

# Parametric Insurance

## Latin America

### WEBINAR



 **October 26th, 2022**

**10 am Miami (UTC/GMT-4)**

**3 pm London**

**4 pm Madrid**

Language: Simultaneous translation  
**English-Spanish**

Sponsor:



Founded in 2002

**insuralex**  
TRUSTED INTERNATIONAL  
LEGAL ADVISORS FOR  
**(RE)INSURANCE**

# Insuralex Free webinar 2022

## Parametric Insurance in Latin America update

The use of parametric insurance as an alternative to traditional indemnity-based insurance has increased over the last twenty years, particularly as a mechanism for insuring against extreme weather risks.

Following said increasement, parametric insurance in **Latin America** has not received a standardized legal treatment. Every country has developed its applicable normative, at its sole discretion, depending on the requirements of the local insurance markets.

Notwithstanding, the following are the main regulatory trends for parametric insurances in the region:

(I) Countries where the local regulation does not provide nor mention any applicable law for parametric insurance and, therefore, as it is not explicitly forbidden, it is deemed permitted;

(II) Countries where the local regulation accepts parametric insurance;

(III) Countries where the local regulation and the parametric insurance commercialization are only for agriculture and livestock practices;

With this in mind, this webinar will present the latest report on parametric insurance prepared by the exclusive members of **Insuralex in Latin America**. Additionally, members of the insurance market and industry supervisors will talk about the present and future of parametric insurance and new market trends.



**Date: October 26th, 2022**



**Time: 10 am Miami (UTC/GMT-4)  
3pm London / 4pm Madrid**

**Language: Simultaneous translation English-Spanish**

### Registration Link (Zoom):

[https://us02web.zoom.us/webinar/register/2616636013574/WN\\_WVZ8-jaxTCaVL2yUYvF7Lw](https://us02web.zoom.us/webinar/register/2616636013574/WN_WVZ8-jaxTCaVL2yUYvF7Lw)



Registrations: (This webinar is aimed at and designed exclusively for insurance and reinsurance professionals, as well as (re)insurance intermediaries. Law firms are only allowed to participate if they belong to Insuralex)

# Parametric Insurance in LatAm

## AGENDA (MIAMI TIME)

October 26th, 2022

10:00 am

*Opening remarks and Insuralex's Presentation. Lucas Fajardo.*



**Lucas Fajardo Gutierrez**

(Brigard Urrutia)

President - Insuralex's Exclusive Member in Colombia

**Brigard  
Urrutia**

10:05 am

*2022 Parametric Insurance in Latin America update report. Carlos Sucre.*



**Carlos Sucre**

(Sucre Arias Reyes)

Regional Leader - Insuralex's Exclusive Member in Panama

**SUCRE | ARIAS | REYES**  
ABOGADOS | LITIGANTES

**Language: Simultaneous translation English-Spanish**



Registrations: (This webinar is aimed at and designed exclusively for insurance and reinsurance professionals, as well as (re)insurance intermediaries. Law firms are only allowed to participate if they belong to Insuralex)

[https://us02web.zoom.us/webinar/register/2616636013574/WN\\_WVZ8-jaxTCaVL2yUYvF7Lw](https://us02web.zoom.us/webinar/register/2616636013574/WN_WVZ8-jaxTCaVL2yUYvF7Lw)

# Parametric Insurance in LatAm

## AGENDA (MIAMI TIME)

Language: Simultaneous translation English-Spanish

October 26th, 2022

10:20 am

### *Present and future of Parametric Insurance in Latin America: New trends.*



**Carlos Boelsterli**

(MiCRO)

CEO - Microinsurance  
Catastrophe Risk Organisation



**Daniel Revilla**

(Lloyd's of London)

Regional Head - Latin America  
and the Caribbean



**Tony Matta**

(Lockton Specialties L.L.C.)

President - Caribbean & Central  
America Facultative



**Diego Monsalve**

(Lockton Specialties L.L.C.)

LAC Head of Risk Consulting,  
Analytics, Cat Modeling and  
Parametric Solutions



**Henry Gale**

(InsTech)

Research Lead - Parametric  
Insurance at InsTech



**Joe Scarlato**

(Lowers Risk Group.)

Chief Revenue Officer at Lowers  
Forensics and Founder of Periculus



**Christian Mora**

(Financial Superintendencia of  
Colombia)

Deputy Superintendent for Insurance



Sponsor:



# Insuralex

Founded in 2002, **Insuralex** is a worldwide network with **more than 50 independent law firms** that specialize in insurance and reinsurance coverage, defense, litigation, regulatory and corporate matters, and related legal services. Its members work for a wide range of clients including insurance and reinsurance companies, Lloyd's syndicates, insurance, and reinsurance brokers as well as captives and self-insured companies. Each member firm of Insuralex is a leader in its national or state jurisdiction on issues related to insurance and reinsurance.

Insuralex is particularly recognized in **complex claims** that require a high specialization and that have an international component that requires specialized knowledge in diverse jurisdictions. Its members are also recognized for providing legal advice to the insurance industry on corporate and regulatory matters.

With 20 years of continuous growth, Insuralex has become the world's leading insurance and reinsurance network with a highly recognized recommendation from our partners and clients within the insurance and reinsurance industry.

Insuralex Latin American insurance law practice covers countries such as: **Argentina, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, Mexico, Panama, Paraguay, Peru, Uruguay and Venezuela.**

## Our core values:



**The Power of Global Reach**



**The Expertise of Specialist**



**The Integration of an International Team**

## Experience

Insuralex works for a wide range of clients including insurance and reinsurance companies, Lloyd's syndicates, insurance and reinsurance brokers as well as captives.

Each member of Insuralex is a leading firm in insurance, re-insurance and litigation within its national jurisdiction.

More information:

[www.insuralex.com/experience-and-vision](http://www.insuralex.com/experience-and-vision)

## Connectivity

Stay connected by following us on social media and visit us on our website!

[www.insuralex.com](http://www.insuralex.com)





Founded in 2002

**insuralex**

TRUSTED INTERNATIONAL LEGAL  
ADVISORS FOR (RE)INSURANCE

Sponsor:

